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1417 Potter Drive, #105 **Colorado Springs, CO** 80909



## SPECIAL SELLER FINANCING









## 2290 LISA DRIVE **COLORADO SPRINGS**, CO 80915

Seller is pleased to offer this 5 Bedroom Home for sale for \$460,000.00 with either 5% down (\$23,000.00) for a lease option to purchase or 10% down (\$46,000.00) for a loan purchase.

Please see the terms on the back side.



5 Bedroom with **Great Quality** 



3.5 Bathrooms



2 Story Home with AC



2 Car Attached Garage

## SPECIAL SELLER FINANCING

	#1 Option to Purchase		<u>#2</u> Purchase Today	
	•		100/ Davin Paymant	
Durahasa Drias	5% Down Payment		10% Down Payment	
Purchase Price	\$	460,000.00	\$	460,000.00
Non-Refundable Option Deposit	\$ \$	23,000.00	\$ \$	46,000.00
Loan Amount Including 2% Origination Fee Monthly Payment	\$	445,740.00	\$	422,280.00
Principal and Interest (10.50 % Int)			\$	3,862.76
Taxes (1/12)			\$	141.50
INSURANCE (Estimate - 1/12)			\$	200.00
Total Est Mortgage Payment			\$	<b>4,204.26</b> APR 10.26%
Option Rent for 3 years				
Rent: 1st Yr	\$	3,000.00		N/A
Rent: 2nd Yr	\$	3,500.00		N/A
Rent: 3rd Yr	\$	4,000.00		N/A
Est. Buyer closing costs (cash at closing)				
Lenders Title Insurance			\$	450.00
Title Closing Fee			\$	380.00
Appraisal Fee			\$	400.00
Credit Report Fee			\$	45.00
Document Preparation			\$	150.00
1 Year Insurance Escrow			\$	2,400.00
3 Months Tax Escrow			\$	424.50
<b>Estimated Total Closing Costs</b>			\$	4,249.50

\*Principal and interest payments shall be fixed for 3 years from date of option or purchase. The payment may change annually commencing the 4<sup>th</sup> year for the remaining 27 years to 2.00% over the published U.S. Prime Rate. No adjustment shall be more than 1% in any one year. Maximum interest rate during the life of the loan will never be higher than 15.00%

JON PERLET ACCESS FINANCIAL GROUP NMLS: #234852

